

BUCKINGHAM INDUSTRIES LTD.

Regd. Office : Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam

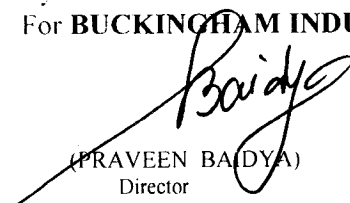
NOTICE TO SHAREHOLDERS

Notice is hereby given that the 28th Annual General Meeting of the Shareholders of the company will be held on Thursday the 29th day of September, 2011 at 2.30 P.M. at the registered office of the company at *Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam-781 021* to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Profit & Loss Account for the year ended on 31st March 2011, and the Balance Sheet as at that date and report of Directors & Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.
3. To appoint a director in place of Mr. N N Prasad who retires by rotation and being eligible offers himself for reappointment.

By order of Board of Directors
For **BUCKINGHAM INDUSTRIES LTD.**


(PRAVEEN BAIDYA)
Director

Place: NEW DELHI
DATE: 03-09-2011

NOTE:

- 1 A MEMBER ENTITLED TO ATTEND THE MEETING IS ENTITLED TO APPOINT A PROXY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2 PROXIES SHOULD BE LODGED WITH THE COMPANY 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 3 MEMBERS ARE REQUESTED TO NOTIFY ANY CHANGE IN ADDRESS.
- 4 REGISTER OF MEMBERS AND SHARE TRANSFER REGISTER OF THE COMPANY WILL REMAIN CLOSED FROM 27th DAY OF SEPTEMBER, 2011 TO 4th OCTOBER, 2011 (BOTH DAYS INCLUSIVE).

BUCKINGHAM INDUSTRIES LTD.

Regd. Office - Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam

DIRECTORS REPORT

To The Shareholders.

The Directors of your company have pleasure in presenting the 28th Annual Report and the audited statement of Accounts for the year 31st March 2011.

FINANCIAL RESULTS

The business of the company during period under consideration resulted in profit of Rs. 510207 /- (Previous year profit Rs. 185305/-)

During the year company has acquired 15500 equity shares (51% of the paid up capital of Rs. 302000 divided into 30200 equity shares of Rs. 10 each) of Link Holdings Private Limited.

OPERATIONS

During the year under review, the company has taken various steps to improve business activities. Despite depressed market conditions, the performance of the Company during the year under review should be considered satisfactory.

DIVIDEND

Directors do not recommend any dividend.

DEPOSITS

The company has not accepted any deposits from the public u/s 58A of the companies Act; 1956, steps are being taken to keep Inter corporate within the prescribed limits, if any and maintain liquid assets as prescribed.

DIRECTORS

Mr. N N Prasad, Director retires by rotation and being eligible offers himself for reappointment.

AUDITORS

The shareholders are requested to appoint Auditors of the company for the current year to hold office till the conclusion of the next Annual General Meeting, M/s Anuj Garg & Co., Chartered Accountants, the retiring auditors, being eligible to offer themselves for reappointment.

The observation made in the Auditors Report are self-explanatory and therefore, do not call for any further comments under Section 217 of the companies Act. 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

Energy Conservation	:N.A.
Technology Absorption	:N.A.
Foreign Exchange Earning out go	:NIL.

CORPORATE GOVERNANCE :

The SEBI has introduced a code of Corporate governance for implementation by the listed companies through amendment in the listing agreement. As per the amendment, this code is required to be implemented having paid-up capital of Rs. 3 crores or more.

DIRECTORS' RESPONSIBILITY STATEMENT :

- 1.) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2.) The directors had selected such accounting policies and applied them consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period;

- 3.) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 4.) The directors had prepared the annual accounts on going concern basis.

SECRETARIAL COMPLIANCE AS REQUIRED U/S 383A

Secretarial compliance report is enclosed as required u/s 383A of the Companies Act, 1956..

By order of the Board of Directors
For **BUCKINGHAM INDUSTRIES LTD.**


(PRAVEEN BAIDYA)
DIRECTOR


(N. N. PRASAD)
DIRECTOR

PLACE : NEW DELHI
DATED : 03-09-2011

RMG & ASSOCIATES

Company Secretaries

SECRETARIAL COMPLIANCE CERTIFICATE

CIN : L27310AS1983PLC007155

Nominal Capital : Rs. 24,50,000/-

The Members

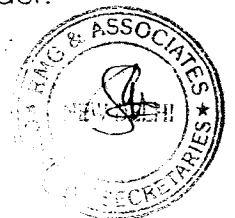
Buckingham Industries Limited
Girish Chandra Bordoloi Path,
Bamunimaidan, Guwahati,
Assam - 781021

We have examined the registers, records, books and papers **Buckingham Industries Limited** as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2011**. In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate in accordance with the provisions and the rules made thereunder to the best possible extent and entries therein have been recorded.
2. The Company has filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, on the dates specified in the aforesaid Annexure. However the Company has not filed any document with the Regional Director, Central Government, Company Law Board or other authorities under the Act and the rules made thereunder.
3. The Company, being a Public Limited Listed Company, comments are not required.
4. The Boards of Directors duly met **08 (Eight)** times on **17-04-2010; 17-06-2010; 17-07-2010; 03-09-2010; 17-10-2010; 27-12-2010; 17-01-2011; 27-03-2011** in respect of which notices were given and the proceedings were recorded and signed including the circular resolutions passed in the Minutes Books maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended on **31st March, 2010** was held on **29-09-2010** after giving notice to the members of the Company and the resolution passed thereat were duly recorded in Minutes Books maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. As per the information furnished to us, the Company has given loan / advance to the parties covered in the register maintained under Section 301 of the Companies Act, 1956 during the financial year.

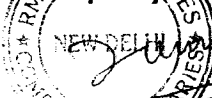


9. As per the information furnished to us, the Company has complied to the extent possible, with the provisions of Section 297 of the Act in respect of contracts specified in that Section.
10. The Company has made necessary entries in the register maintained under section 301(3) of the Act.
11. As per the information given to us, the Company has not obtained any approvals from the Board of Directors, Members or Central Government under the purview of Section 314 of the Act.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company has/was:
- (i) not allotted, transferred or transmitted any securities during the financial year.
 - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) not transferred the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection fund as there was no transaction necessitating the applicability of the aforesaid conditions.
 - (v) complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of director, additional director, alternate directors or directors to fill casual vacancy during the year. However the appointment of Mr. Navin Nischal Prasad was duly regularized in the Annual General Meeting during the financial year.
15. The Company has not appointed any Managing Director/ Whole Time Director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. As per the information given to us, the Company has not obtained any approvals of the Company Law Board, Regional Director, Company Law Board, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares during the financial year.



22. There were no transactions necessitating the Company to keep in abeyance the right to dividend, right shares, bonus shares pending registration of transfer of shares.
23. As per the information given to us, the Company has not invited any deposits falling within the purview of Section 58A of the Act during the financial year.
24. As per the information furnished to us, the amount borrowed by the Company from Directors, Members, Public, Financial Institution, Banks and other during the financial year ending **31st March, 2011** were within the borrowing limits of the Company.
25. As per the information furnished to us, the Company has invested in quoted and unquoted shares of other bodies corporate in compliance with the provisions of the Act.
26. The Company has not altered the provisions of the Memorandum with respect to Situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to Objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to Name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As per the information given to us, the Company being a Listed Company has not complied with provisions of the listing agreement and rules framed there under by the Securities and Exchange Board of India. There were no prosecution initiated against the Company and the Company received no show cause notice and also the fines and penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act. However penalty for late filing of returns and documents with the Registrar of Companies, Shillong have been imposed upon the Company during the financial year.
32. As per the information furnished to us, the Company has not received any money as security from its employees during the financial year.
33. As per the information furnished to us, the Company has not deducted any contribution towards Provident Fund during the financial year.

**For RMG & Associates
Company Secretaries**



Suresh Kumar

Partner

C.P. No.: 8529

Place : New Delhi

Date : 03-09-2011

Annexure A

Registers as maintained by the Company:

- | | |
|--|-------------|
| 1. Register of Charges | u/s. 143 |
| 2. Register of Members | u/s. 150 |
| 3. Register of Contracts, Companies & Firms
in which Directors are interested | u/s. 301(3) |
| 4. Register of Directors, Managing Director, Manager | u/s. 303 |
| 5. Register of Director's Shareholdings | u/s. 307 |
| 6. Register of Share Transfer | |

Annexure B

Forms and Returns as filed by the Company with Registrar of Companies, Shillong during the financial year ended on **31-03-2011**z :

Sl. No	Form / Return	Under Section / Rule	Date of Filing	Whether filed with in prescribed time	If delay in filing whether requisite additional fess paid or not
1.	Annual Return	Sec 159 & Schedule -V	27-12-2010	No	Yes
2.	Balance Sheet	Sec 220 & Schedule- VI	13-11-2010	No	Yes
3.	Secretarial Compliance Certificate	Section 383A	06-11-2010	No	Yes
4.	Form 32	Section 303	Yet to be filed	N.A	N.A

For RMG & Associates
Company Secretaries

Suresh Kumar

Partner

C.P. No.: 8529

Place : New Delhi
Date : 03-09-2011

AUDITORS REPORT TO THE SHAREHOLDERS OF BUCKINGHAM INDUSTRIES LTD.

1. We have audited the attached balance sheet of Buckingham Industries Limited as at 31st March, 2011, and also the profit and loss account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003, as amended by the Companies (Auditors' Report) (Amendment) Order, 2004 issued by the central government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.;
 - iii. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.;
 - iv. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v. On the basis of written representations received from the directors, as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956;
 - vi. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of balance sheet, of the state of affairs of the company as at 31st March 2011;
 - b) in the case of the profit and loss account of the profit for the year ended on that date; and
 - c) in the case of the cash flow statement of the cash flows for the year ended on that date.

For ANUJ GARG & CO.,
CHARTERED ACCOUNTANTS



(Anuj Garg)
Proprietor



ANNEXURE TO AUDITORS' REPORT
Re : Buckingham Industries Limited
Referred to in paragraph 3 of our report of even date

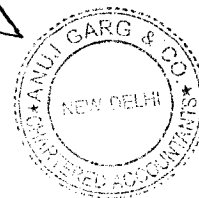
1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
2. The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancy was noticed on such verification
3. There is no substantial disposal of the fixed assets, which could affect the going concern aspect of the company.
4. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
5. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
6. On the basis of our examination of the record of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book record were not material.
7. The company has taken any loans/advances, secured or unsecured from a company amounting to Rs. 0.15 lacs covered in the register maintained under section 301 of the Companies Act, 1956.
8. The company has granted advances to 6 companies amounting to Rs 11.33 lacs covered in the register maintained under section 301 of the Companies Act, 1956.
9. The company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest. The parties have repaid the principal amount as stipulated and have been regular in the payment of interest.
10. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
11. In our opinion and according to the information and explanations given to us the transactions made in pursuance of contracts or arrangements entered in the registers maintained under Section 301 and exceeding the value of Five Lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
12. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 58A and 58AA of the Companies Act, 1956, and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are not applicable to the company. No order has been passed by the National Company Law Tribunal.
13. The provisions relating to comment on internal audit system are not applicable to your company.



14. The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the company.
15. According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including income-tax, wealth-tax, cess and other statutory dues applicable to it and no such statutory dues were outstanding as at 31.03.2011 for a period of more than six months from the date they became payable.
16. According to the records of the company, there are no dues of sales tax, income tax, customs tax. Wealth tax, excise duty, cess, which have not been deposited on account of any dispute.
17. The company has no accumulated losses. The company has not incurred any cash losses during the financial year covered by our audit and the company has also not incurred any cash loss immediately preceding financial year.
18. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
19. Based on our examination of documents and records, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
20. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records in respect of shares, securities, debentures and other investments dealt in and traded by the company. We also report that the company has held the shares, securities, debentures and other securities in its own name.
21. The company has not given any guarantee for loans taken by others from bank or financial institutions.
22. The company has not taken any term loan.
23. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the act.
24. During the period covered by our audit report, the company has not issued any debenture.
25. The company has not raised any money from public issues during the year.
26. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For **ANUJ GARG & CO.,**
CHARTERED ACCOUNTANTS

(Anuj Garg)
Proprietor



PLACE : NEW DELHI
DATED: 03-09-2011

BUCKINGHAM INDUSTRIES LIMITED

BALANCE SHEET AS AT 31/03/2011

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
SOURCES OF FUNDS			
SHAREHOLDERS FUNDS			
CAPITAL	1	2,450,000.00	2,450,000.00
RESERVE & SURPLUS	2	18,510,086.38	17,999,879.88
		20,960,086.38	20,449,879.88
LOAN FUNDS			
-UNSECURED	3	116,047.00	116,047.00
TOTAL		21,076,133.38	20,565,926.88
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	4	29,127.95	29,127.95
Less : Depreciation		28,746.95	28,689.95
Net Block		381.00	438.00
INVESTMENT	5	18,192,339.79	18,037,339.79
CURRENT ASSETS, LOANS & ADVANCES			
INVENTORIES	6	10,149.75	10,149.75
SUNDERY DEBTORS		346,061.00	346,061.00
CASH & BANK BALANCE		7,852.36	41,588.86
LOANS & ADVANCES		2,679,989.48	2,889,989.48
		3,044,052.59	3,287,789.09
LESS CURRENT LIABILITIES & PROVISIONS			
CURRENT LIABILITIES	7	160,640.00	759,640.00
		160,640.00	759,640.00
NET CURRENT ASSETS		2,883,412.59	2,528,149.09
		21,076,133.38	20,565,926.88
NOTES ON ACCOUNT	11		

As per our report of even date
For Anuj Garg & Co.
 Chartered Accountants

(Anuj Garg)
 (Proprietor)



Place : New Delhi
 Dated : 03.09.2011

(Signature)
(PRAVEEN BADYA)
 (Director)

(Signature)
(N N Prasad)
 (Director)

BUCKINGHAM INDUSTRIES LIMITED
PROFIT & LOSS A/C FOR THE YEAR ENDED 31/03/2011

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME			
OTHER INCOME	8	550,900.00	413,175.00
INCREASE IN STOCK	9	-	-
		550,900.00	413,175.00
EXPENDITURE			
ADMINISTRATIVE EXPENSES	10	40,636.50	166,803.71
LOSS OF EXTINGUISHMENT OF SHARES		-	61,000.00
DEPRECIATION		57.00	66.00
PROFIT FOR THE YEAR C/O		510,206.50	185,305.29
		550,900.00	413,175.00
APPROPRIATIONS			
Profit/(Loss) for the year		510,206.50	185,305.29
Balance brought forward		17,999,879.88	17,814,574.59
BALANCE TRANSFERRED TO RESERVE & SURPLUS/ (BALANCE SHEET)		18,510,086.38	17,999,879.88
NOTES ON ACCOUNT	11		

Basic and Diluted Earning Per Share

2.08

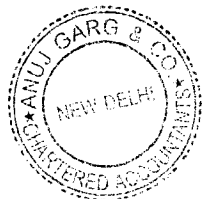
As per our report of even date

For Anuj Garg & Co.

Chartered Accountants

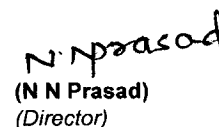


(Anuj Garg)
(Proprietor)



Place : New Delhi
Dated : 03.09.2011


(PRAVEEN BAIDYA)
(Director)


(N N Prasad)
(Director)

BUCKINGHAM INDUSTRIES LIMITED
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31/03/2011

SHARE CAPITAL

SCHEDULE NO.1

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Authorized -245000 Eq. shares of Rs. 10 each	2,450,000.00	2,450,000.00
	2,450,000.00	2,450,000.00
ISSUED, SUBSCRIBED & PAID UP -245000 Eq. Shares of Rs. 10 each fully paid	2,450,000.00	2,450,000.00
TOTAL AMOUNT	2,450,000.00	2,450,000.00

RESERVE & SURPLUS

SCHEDULE NO.2

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
CAPITAL RESERVE Balance transferred from Profit & Loss A/c	18,510,086.38	18,185,185.17
	18,510,086.38	18,185,185.17

LOAN FUNDS

SCHEDULE NO.3

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
UNSECURED -INTEREST PAYABLE (UNSECURED)	116,047.00	116,047.00
TOTAL	116,047.00	116,047.00



SCHEDULE 4.

BUCKINGHAM INDUSTRIES LIMITED
FIXED ASSETS AS ON 31.03.2011

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK		
	Opening Balance	Total as on 31.03.2011	Up to 31.03.2010	During The Year	Total as on 31.03.2011	As on 31.03.2011	As on 31.3.2010
1. OFFICE EQUIPMENTS	19,391.70	19,391.70	18,983.70	57.00	19,040.70	351.00	408.00
2. VEHICLE	9,736.25	9,736.25	9,706.25	0.00	9,706.25	30.00	30.00
TOTAL Rs.	29,127.95	29,127.95	28,689.95	57.00	28,746.95	381.00	438.00
Previous Year	29,127.95	29,127.95	28,623.95	66.00	28,689.95	438.00	504.00

Depreciation has been provided as per Schedule XIV of the Companies Act. 1956.
No provision of depreciation has been made on Vehicle.



BUCKINGHAM INDUSTRIES LIMITED

SCHEDULE 5.

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2011
STATEMENT OF INVESTMENTS FOR THE YEAR ENDED 31.03.2011 (AT COST)

PARTICULARS	FACE PAIDUP VALUE	OPENING NOS	BALANCE AMOUNT	PURCHASES		S A L E S		CLOSING NOS	BALANCE COST	MARKET VALUE
				NOS	AMOUNT	NOS	AMOUNT			
A. EQUITY SHARES(QUOTED)										
ASSAM COMPANY LIMITED	1	1	17557422.29	-	-	-	-	2,754,500	17,557,422.29	47,101,950
P.R.HOLDINGS LTD	10	10	36000.00	-	-	-	-	24,000	36,000.00	24,000
JEEWAN COMMERCIALS LTD	0	10	72360.00	-	-	-	-	24,000	72,360.00	24,000
SWAGTAM TRADING & SERV	10	10	37800.00	-	-	-	-	12,000	37,800.00	12,000
Decorous Invest.& trad.	10	10	29857.50	-	-	-	-	9,800	29,857.50	9,800
TOTAL "A"			17,733,440					2,824,300	17,733,440	47,171,750
B. EQUITY SHARES(UNQUOTED)										
ASCOME GRANITES	10	10	20000.00	-	-	-	-	82,000	20,000.00	82,000
ANTIQUE HOLDINGS PVT. LTD.	10	10	21,100.00	-	-	-	-	2,110	21,100.00	2,110
ADITYA DEKORMIK	10	10	1000.00	-	-	-	-	100	1,000.00	100
LINK HOLDINGS PVT LTD.	10	10		15,500	155,000.00	-	-	15,500	155,000.00	15,500
FIRST & SECOND e.COM (P) LTD (Formerly eFirst Solutions (I) Pvt. Ltd)®	1	1	62,800.00	-	-	-	-	1,260,000	62,800.00	1,260,000
TOTAL "B"			104,900.00	15,500	155,000.00	-	-	1359710	259,900.00	99,710
C. UNQUOTED 15% NON CUMMULATIVE PREFERENCE SHARES										
PASHUPATI NATH HOLDINGS PVT. LTD.	10	10	199,000.00	-	-	-	-	19,900	199,000.00	19,900
TOTAL "C"			199,000.00	-	-	-	-	19,900	199,000.00	19,900
TOTAL "A"+"B"+"C":			18,037,339.79	15,500	155,000.00	-	-	4,203,910	18,192,339.79	47,291,360
Previous Year			18,098,339.79	-	-	6,100	61,000.00	4,188,410	18,037,339.79	57,467,510



BUCKINGHAM INDUSTRIES LIMITED
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31/03/2011

CURRENT ASSETS, LOANS & ADVANCES

SCHEDULE NO.6

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INVENTORIES		
STOCK OF SHARES (As Per Annexure "A")	10,149.75	10,149.75
	10,149.75	10,149.75
SUNDERY DEBTORS UNSECURED, CONSIDERED GOOD DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	346,061.00	346,061.00
	346,061.00	346,061.00
CASH & BANK BALANCES		
- CASH IN HAND	997.99	35,845.49
WITH SCHEDULE BANKS		
- ON CURRENT ACCOUNT	6,854.37	5,743.37
	7,852.36	41,588.86
LOANS & ADVANCES (UNSECURED, CONSIDERED GOODS) ADVANCES (RECOVERABLE IN CASH OR IN KIND OF FOR VALUE TO BE RECEIVED)		
- LOAN / ADVANCES	2,337,093.40	2,547,093.40
-INTREST RECEIVABLE	233,242.08	233,242.08
-ADVANCE PAYMENT OF TAXES	109,654.00	109,654.00
	2,679,989.48	2,889,989.48
	3,044,052.59	3,287,789.09

CURRENT LIABILITIES

SCHEDULE NO.7

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CURRENT LIABILITIES		
Sundry Creditors	15,000.00	15,000.00
Advances recd.	5,000.00	609,000.00
Expenses Payable	140,640.00	135,640.00
	160,640.00	759,640.00



BUCKINGHAM INDUSTRIES LIMITED

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2011

OTHER INCOME

SCHEDULE NO. 8

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Dividend Received	550,900.00	413,175.00
	550,900.00	413,175.00

INCREASE / (DECREASE) IN STOCK

SCHEDULE NO. 9

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SHARES / DEBENTURES (OPENING STOCK)	10,149.75	10,149.75
Less : Closing Stock	10,149.75	10,149.75
INCREASE / (DECREASE) IN STOCK	-	-

ADMINISTRATIVE EXPENSES

SCHEDULE NO.10

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
POSTAGE	2,015.00	1,910.00
AUDITOR'S REMUNERATION	2,000.00	2,000.00
FEES & SUBSCRIPTION	7,100.00	7,100.00
LEGAL & PROFESSIONAL CHARGES	4,370.00	4,870.00
PRINTING & STATIONARY	2,732.50	2,539.00
BALANCES W/OFF	-	142,495.71
BANK CHARGES	1,095.00	1,015.00
ADVERTISMENT	21,324.00	4,874.00
TOTAL AMOUNT	40,636.50	166,803.71



BUCKINGHAM INDUSTRIES LTD.

Regd. Office : Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam

SCHEDULE "11"

NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICY :

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- i) The financial statements are prepared under the historical cost convention on the accrual basis of accounting & in accordance with the provisions of the Companies Act 1956, and comply with the Accounting standards and subsequent interpretation issued by the Institute of Chartered Accountants of India, to the extent possible.
- ii) The Company follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis

B. INVESTMENTS

Securities, which are considered by management as investments, are valued at cost. Cost is determined on a weighted average basis. Transfer charges on securities purchased are added to the cost when paid.

C. INVENTORIES

- i) Inventories are consistently valued at 'At Cost' in accordance with the prevailing trade practices and commercial prudence. Transfer charges on securities purchased are added to the cost when paid.
- ii) Cost of stock is taken on Average cost method.

D. FIXED ASSETS :

- i) Fixed Assets have been stated at costs including incidental expenses related to acquisition and installation of such assets.
- ii) Depreciation on all assets have been provided on written down value method over the estimated useful life of the assets at rates specified in schedule XIV of the Companies Act 1956.

E. REVENUE RECOGNITION

- i) Dividend income is accounted for on receipt basis.
- ii) Sale/purchase of securities is recognized on the basis of actual deliveries of securities.

2. Additional information pursuant to Part II of schedules VI of the Companies Act, 1956 (Quantitative details of opening stock, purchases, sales and closing stock) : As per Annexure "A"

3. There was no person employed during the year in receipt of remuneration as per Section 217[2A](a) of the Companies Act, 1956.

4. a. Expenditure in Foreign Currency : NIL
- b. Income in Foreign Currency : NIL



5. POST BALANCE SHEET EVENTS
Material events occurring after the Balance Sheet are taken into cognizance

6. TAXATION
In absence of taxable profits, no provision for Income tax has been made during the year.

7. RELATED PARTIES DISCLOSURE

a) Name of the Related Parties :		
Key Management Personnel	:	1. Mr A C Laha-Director 2. Mr P N Baidya-Director 3. Mr N N Prasad- Director
Enterprises over which Key Management Personnel / Shareholders/ Relatives have significant influence	:	1. Jeewan Commercial Ltd 2. Decorous Investment & Trading Co. Ltd 3. ACEC India (P) Ltd 4. Duncan Macneill Mines & Granites Ltd 5. Duncan Macneill Const. & Dev. Ltd 6. William Jacks & CO. India Ltd 7. Jacks Aviation P Ltd
b) Transactions with Related Parties		
Nature of Transaction	Key Management Personnel	Enterprises over which Key Management Personnel/Shareholders/ Relatives have significant influence
Loan Recovered	-	1.51 Lacs
Balance outstanding as at the yr. end-Debit	-	11.33 Lacs
Balance outstanding as at the yr. end-Credit	-	0.15 Lacs

SEGMENT REPORTING

Income of the company are primarily from financing and investing activities. There are no other reportable segment.

9. EARNING PER SHARE

Basic earning per share is calculated by dividing the net profit / loss for the year attributable to equity Shareholders by weighted average number of equity shares outstanding during the year.

For calculating diluted earning per share, the net profit/loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

The following is the computation of earnings per share :


Net profit as per P&L. A/C	:	510207/-
Weighted average number of shares outstanding	:	2,45,000



Weighted average number of equity shares & potential equity share equivalents outstanding	:	2,45,000
Nominal Value of share	:	10/- each
Basic earning per share	:	2.08
Diluted earning per share	:	2.08

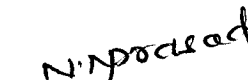
10. In the opinion of the Board all the Current Assets, Loans & Advances have a value on realization in ordinary course of business at least equal to the amount at which these are stated except stock of shares\debentures.
11. During the year company has acquired 15500 equity shares (51% of the paid up capital of Rs. 302000 divided into 30200 equity shares of Rs. 10 each) of Link Holdings Private Limited. Statement u/s 212 of the Companies Act, 1956 is enclosed herewith.
12. Certain loans/unsecured loans has been considered as Advances against shares to be purchased/sold.
13. Previous year figures have been regrouped/rearranged wherever considered necessary.
14. Auditors Remuneration represents Audit Fee paid.
15. Schedule 1 to 11 form an integral part of the Balance Sheet and Profit and Loss Account.

For **ANUJ GARG & CO.,**
Chartered Accountants


(Anuj Garg)
Proprietor




(PARVEEN BAIDYA)
Director


(N N PRASAD)
Director

PLACE : New Delhi
DATED: 03-09-2011

BUCKINGHAM INDUSTRIES LIMITED
STATEMENT OF INVENTORIES AS ON 31.03.2011
(VALUED AT COST)

ANNEXURE 'A'

PARTICULARS	FACE PAIDUP		OPENING		STOCK		PUR CHASE		S A L E S		CLOSING STOCK		MARKET	
	VALUE	10	10	NOS	AMOUNT	NOS	AMOUNT	NOS	AMOUNT	NOS	AMOUNT	NOS	AMOUNT	VALUE
EQUITY SHARES(QUOTED)														
HINDUSTAN MOTORS	10	10	100	100	2,550.00	-	-	-	-	-	100	2,550.00	1,530.00	
EQUITY SHARES (UNQUOTED)														
ANIL HARDBOARD	10	10	85	85	7,225.00	-	-	-	-	-	85	7,225.00	85.00	
BRAITH WARST(I)	10	10	299	299	74.75	-	-	-	-	-	299	74.75	299.00	
INDIAN STANDARD	10	10	1,200	1,200	300.00	-	-	-	-	-	1,200	300.00	1,200.00	
TOTAL			1,684	1,684	10,149.75	-	-	-	-	-	1,684	10,149.75	3,114.00	
PREVIOUS YEAR			1,684	1,684	10,149.75	-	-	-	-	-	1,684	10,149.75	3,679.00	

