

BUCKINGHAM INDUSTRIES LTD.

Regd. Office : Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam


NOTICE TO SHAREHOLDERS

Notice is hereby given that the 29th Annual General Meeting of the Shareholders of the company will be held on Saturday the 29th day of September, 2012 at 2.30 P.M. at the registered office of the company at *Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam-781 021* to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Profit & Loss Account for the year ended on 31st March 2012, and the Balance Sheet as at that date and report of Directors & Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.
3. To appoint a director in place of Mr. P. N. Baidya who retires by rotation and being eligible offers himself for reappointment.

By order of Board of Directors
For **BUCKINGHAM INDUSTRIES LTD.**


(PRAVEEN BAIDYA)
Director

Place: NEW DELHI

DATE: 24.08.2012

NOTE:

- 1 A MEMBER ENTITLED TO ATTEND THE MEETING IS ENTITLED TO APPOINT A PROXY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2 PROXIES SHOULD BE LODGED WITH THE COMPANY 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 3 MEMBERS ARE REQUESTED TO NOTIFY ANY CHANGE IN ADDRESS.
- 4 REGISTER OF MEMBERS AND SHARE TRANSFER REGISTER OF THE COMPANY WILL REMAIN CLOSED FROM 27th DAY OF SEPTEMBER, 2012 TO 4th OCTOBER, 2012 (BOTH DAYS INCLUSIVE).

BUCKINGHAM INDUSTRIES LTD.

Regd. Office : Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam

DIRECTORS REPORT

To The Shareholders,

The Directors of your company have pleasure in presenting the 29th Annual Report and the audited statement of Accounts for the year 31st March 2012.

FINANCIAL RESULTS

The business of the company during period under consideration resulted in profit of Rs. 5,11,207 /- (Previous year profit Rs. 5,10,206/-)

OPERATIONS

During the year under review, the company has taken various steps to improve business activities. Despite depressed market conditions, the performance of the Company during the year under review should be considered satisfactory.

DIVIDEND

Directors do not recommend any dividend.

DEPOSITS

The company has not accepted any deposits from the public u/s 58A of the companies Act; 1956, steps are being taken to keep Inter corporate within the prescribed limits, if any and maintain liquid assets as prescribed.

SUBSIDIARY COMPANY

The company has acquired 15500 equity shares (51% of the paid up capital of Rs. 302000 divided into 30200 equity shares of Rs. 10 each) of Link Holdings Private Limited.

DIRECTORS

Mr. P. N. Baidya, Director retires by rotation and being eligible offers himself for reappointment.

AUDITORS

The shareholders are requested to appoint Auditors of the company for the current year to hold office till the conclusion of the next Annual General Meeting, M/s Anuj Garg & Co., Chartered Accountants, the retiring auditors, being eligible to offer themselves for reappointment.

The observation made in the Auditors Report are self-explanatory and therefore, do not call for any further comments under section 217 of the companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

Energy Conservation	:N.A.
Technology Absorption	:N.A.
Foreign Exchange Earning out go	:NIL.

CORPORATE GOVERNANCE :

The SEBI has introduced a code of Corporate governance for implementation by the listed companies through amendment in the listing agreement. As per the amendment, this code is required to be implemented having paid-up capital of Rs. 3 crores or more.

DIRECTORS' RESPONSIBILITY STATEMENT :

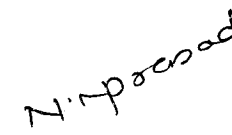
- 1.) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- 2.) The directors had selected such accounting policies and applied them consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period;
- 3.) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 4.) The directors had prepared the annual accounts on going concern basis.

SECRETARIAL COMPLIANCE AS REQUIRED U/S 383A

Secretarial compliance report is enclosed as required u/s 383A of the Companies Act, 1956..

By order of the Board of Directors
For **BUCKINGHAM INDUSTRIES LTD.**


(PRAVEEN BAIDYA)
DIRECTOR


(N. N. PRASAD)
DIRECTOR

PLACE :NEW DELHI
DATED :24.08.2012

RMG & ASSOCIATES

Company Secretaries

SECRETARIAL COMPLIANCE CERTIFICATE

CIN : L27310AS1983PLC007155

Nominal Capital : Rs. 24,50,000/-

The Members

Buckingham Industries Limited
Girish Chandra Baradaloï Path,
Bamunimaidan, Guwahati,
Assam - 781020

We have examined the registers, records, books and papers **Buckingham Industries Limited** as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2012**. In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:


1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate in accordance with the provisions and the rules made there under to the best possible extent and entries therein have been recorded.
2. The Company has filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, on the dates specified in the aforesaid Annexure. However the Company has not filed any document with the Regional Director, Central Government, Company Law Board or other authorities under the Act and the rules made there under.
3. The Company, being a Public Limited Listed Company, comments are not required.
4. The Boards of Directors met **07 (Seven)** times on **17-04-2011; 13-07-2011; 03-09-2011; 12-09-2011; 14-10-2011; 16-01-2012 & 28-03-2012** in respect of which notices were given and the proceedings were recorded and signed including the circular resolutions passed in the Minutes Books maintained for the purpose.
5. The company has closed its Register of Members from **26-09-2011 to 03-10-2011 (both days inclusive)** during the financial year however no advertisement was issued as per the provisions of the Section 154 of the Act.
6. The Annual General Meeting for the financial year ended on **31st March, 2011** was held on **29-09-2011** after giving notice to the members of the Company and the resolution passed thereat ere duly recorded in Minutes Books maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. As per the information furnished to us, the Company has given loan / advance to the parties covered in the register maintained under Section 301 of the Companies Act, 1956 during the financial year.

9. As per the information furnished to us, the Company has complied to the extent possible, with the provisions of Section 297 of the Act in respect of contracts specified in that Section.
10. The Company has made necessary entries in the register maintained under section 301(3) of the Act.
11. As per the information given to us, the Company has not obtained any approvals from the Board of Directors, Members or Central Government under the purview of Section 314 of the Act.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company has/was:
 - (i) not allotted, transferred or transmitted any securities during the financial year.
 - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) not transferred the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection fund as there was no transaction necessitating the applicability of the aforesaid conditions.
 - (v) Complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of director, additional director, alternate directors or directors to fill casual vacancy during the year.
15. The Company has not appointed any Managing Director/ Whole Time Director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. As per the information given to us, the Company has not obtained any approvals of the Company Law Board, Regional Director, Company Law Board, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any securities during the financial year.



20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the right to dividend, right shares, bonus shares pending registration of transfer of shares.
23. As per the information given to us, the Company has not invited any deposits falling within the purview of Section 58A of the Act during the financial year.
24. As per the information furnished to us, the amount borrowed by the Company from Directors, Members, Public, Financial Institution, Banks and other during the financial year ending **31st March, 2012** were within the borrowing limits of the Company.
25. As per the information furnished to us, the Company has invested in quoted and unquoted shares of other bodies corporate in compliance with the provisions of the Act.
26. The Company has not altered the provisions of the Memorandum with respect to Situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to Objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to Name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As per the information given to us, there were no prosecution initiated against the Company and the Company received no show cause notice and also the fines and penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act. However penalty for late filing of returns and documents with the Registrar of Companies, Shillong have been imposed upon the Company during the financial year.
32. As per the information furnished to us, the Company has not received any money as security from its employees during the financial year.
33. As per the information furnished to us, the Company has not deducted any contribution towards Provident Fund during the financial year.

For RMG & Associates
Company Secretaries


Manjeet Kaur
Partner
C.P. No.: 5524

Place : New Delhi
Date : 24-08-2012

Annexure A

Registers as maintained by the Company:

- | | |
|--|-------------|
| 1. Register of Charges | u/s. 143 |
| 2. Register of Members | u/s. 150 |
| 3. Register of Contracts, Companies & Firms
in which Directors are interested | u/s. 301(3) |
| 4. Register of Directors, Managing Director, Manager | u/s. 303 |
| 5. Register of Director's Shareholdings | u/s. 307 |
| 6. Register of Investments | u/s. 372A |
| 7. Register of Share Transfer | |

Annexure B

Forms and Returns as filed by the Company with Registrar of Companies, Shillong during the financial year ended on **31-03-2012**:

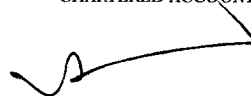
Sl. No	Form / Return	Under Section / Rule	Date of Filing	Whether filed with in prescribed time	If delay in filing whether requisite additional fees paid or not
1.	Annual Return	Sec 159 & Schedule -V	28-12-2011	No	Yes
2.	Balance Sheet (XBRL)	Sec 220 & Schedule- VI	24-01-2012	No	Yes
3.	Secretarial Compliance Certificate	Section 383A	29-10-2011	Yes	N.A
4.	Form 23B	Section 224	07-08-2012	No	N.A



AUDITORS REPORT TO THE SHAREHOLDERS OF BUCKINGHAM INDUSTRIES LTD.

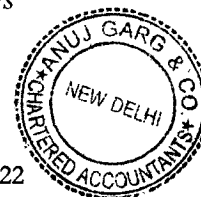
1. We have audited the attached Balance sheet of Buckingham Industries Limited as at 31st March, 2012, and also the Statement of profit and loss and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003, as amended by the Companies (Auditors' Report) (Amendment) Order, 2004 issued by the central government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.;
 - iii. The Balance Sheet, statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.;
 - iv. In our opinion, the Balance Sheet, statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v. On the basis of written representations received from the directors, as on 31st March 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956;
 - vi. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of Balance sheet, of the state of affairs of the company as at 31st March 2012;
 - b) in the case of Statement of profit and loss, of the profit for the year ended on that date; and
 - c) in the case of the cash flow statement of the cash flows for the year ended on that date.

For ANUJ GARG & CO.,
CHARTERED ACCOUNTANTS



(Anuj Garg)
Proprietor

Membership No.082422



ANNEXURE TO AUDITORS' REPORT
Re : Buckingham Industries Limited
Referred to in paragraph 3 of our report of even date


1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
2. The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancy was noticed on such verification
3. There is no substantial disposal of the fixed assets, which could affect the going concern aspect of the company.
4. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
5. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
6. On the basis of our examination of the record of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book record were not material.
7. The company has taken any loans/advances, secured or unsecured from a company amounting to Rs. 0.15 lacs covered in the register maintained under section 301 of the Companies Act, 1956.
8. The company has granted advances to 7 companies amounting to Rs 16.50 lacs covered in the register maintained under section 301 of the Companies Act, 1956.
9. The company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest. The parties have repaid the principal amount as stipulated and have been regular in the payment of interest.
10. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
11. In our opinion and according to the information and explanations given to us the transactions made in pursuance of contracts or arrangements entered in the registers maintained under Section 301 and exceeding the value of Five Lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
12. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 58A and 58AA of the Companies Act, 1956, and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are not applicable to the company. No order has been passed by the National Company Law Tribunal.
13. The provisions relating to comment on internal audit system are not applicable to your company.
14. The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the company.
15. According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including income-tax, wealth-tax, cess and other statutory dues applicable to



it and no such statutory dues were outstanding as at 31.03.2012 for a period of more than six months from the date they became payable.

16. According to the records of the company, there are no dues of sales tax, income tax, customs tax. Wealth tax, excise duty, cess, which have not been deposited on account of any dispute.
17. The company has no accumulated losses. The company has not incurred any cash losses during the financial year covered by our audit and the company has also not incurred any cash loss immediately preceding financial year.
18. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
19. Based on our examination of documents and records, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
20. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records in respect of shares, securities, debentures and other investments dealt in and traded by the company. We also report that the company has held the shares, securities, debentures and other securities in its own name.
21. The company has not given any guarantee for loans taken by others from bank or financial institutions.
22. The company has not taken any term loan.
23. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the act.
24. During the period covered by our audit report, the company has not issued any debenture.
25. The company has not raised any money from public issues during the year.
26. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For **ANUJ GARG & CO.,**
CHARTERED ACCOUNTANTS



(Anuj Garg)
Proprietor

Membership No.082422



PLACE : NEW DELHI
DATED: 24.08.2012

BUCKINGHAM INDUSTRIES LIMITED

Balance Sheet

Particulars	Note	In ₹	
		2,012	2,011
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share capital	2.1	2,450,000	2,450,000
Reserves and surplus	2.2	19,021,292	18,510,086
		21,471,292	20,960,086
NON-CURRENT LIABILITIES			
Long-term Borrowing	2.3	116,047	116,047
		116,047	116,047
CURRENT LIABILITIES			
Short-term Provision	2.4	145,640	140,640
Other current liabilities	2.5	15,000	20,000
		160,640	160,640
		21,747,979	21,236,773
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Tangible assets	2.6	332	381
Investment	2.7	18,192,340	18,192,340
Long-term loans and advances	2.8	109,654	109,654
		18,302,326	18,302,375
CURRENT ASSETS			
Inventories	2.9	10,150	10,150
Trade receivables	2.10	346,061	346,061
Cash and cash equivalents	2.11	24,108	7,852
Short-term loans and advances	2.12	2,832,093	2,337,093
Other current assets	2.13	233,242	233,242
		3,445,654	2,934,398
		21,747,980	21,236,773
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS		1&2	

Note: The notes referred to above are an integral part of the Balance Sheet

As per our even report attached

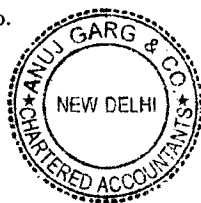
For Anuj Garg & Co.

Chartered Accountants

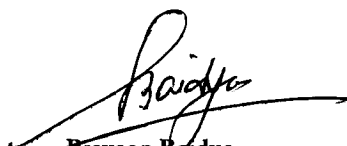
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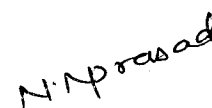
Anuj Garg
Proprietor
Membership No.082422



For Buckingham Industries Limited



Praveen Handya
Director
DIN:00294339



N. N. Prasad
Director
DIN: 00040552

Place: Delhi

Date : 24.08.2012

BUCKINGHAM INDUSTRIES LIMITED

Statement of Profit & Loss

Particulars	Notes	In ₹	
		Year ended March 31	
		2,012	2,011
INCOME			
Other Income	2.14	550,900	550,900
		550,900	550,900
EXPENSES			
Changes in Inventories of Stock in Trade		-	-
Administrative & other expenses	2.15	38,696	39,542
Finance Costs	2.16	949	1,095
Depreciation and amortization Expenses	2.17	49	57
Total Expenses		39,694	40,693.50
PROFIT / (LOSS) BEFORE TAX		511,207	510,206
PROFIT / (LOSS) FOR THE PERIOD		511,207	510,206
EARNING PER SHARE (Equity share of par value of 10 each)			
Basic		2.09	2.08
Diluted		2.09	2.08

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT: 1&2

Note: The notes referred to above are an integral part of the statement of Profit and Loss

As per our even report attached
For Anuj Garg & Co.
Chartered Accountants
 Firm's Registration No.



(Signature)
Anuj Garg
 Proprietor
 Membership No.082422

For Buckingham Industries Limited

(Signature)
Praveen Bajda
 Director
 DIN:00294339

(Signature)
N. N. Prasad
 Director
 DIN: 00040552

Place: New Delhi
 Date : 24.08.2012

Notes on financial statements for the year ended March 31, 2012

Buckingham Industries Limited ("the Company") was incorporated on March 16, 1983 to carry on the business of manufactures dealers, importers, exporters, commission agents or otherwise of iron founders, mechanical engineers and agricultural implements and other machinery etc. Certificate of Commencement of Business was issued by ROC on March 24, 1983.

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements

These financial statements are prepared on under the historical cost convention, in compliance in accordance with Generally Accepted Accounting Principles (GAAP) in India on accrual basis. GAAP Comprises accounting standards as specified in rule 3 of the Companies (Accounting Standards) Rules 2006, and the relevant provisions of the Companies Act, 1956 to the extent applicable. Accounting policies have been

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956. Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

1.2 Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, reported amount of assets and liabilities and disclosure relating to contingent assets and liabilities as of the date of the financial statements. Accounting estimate could change from period to period and actual results could differ from those estimates.

1.3 Revenue recognition

Revenue is recognized on accrual basis. Dividend income is accounted for on receipt basis. Sale/purchase of securities is recognized on the basis of actual deliveries of securities.



Notes on financial statements for the year ended March 31, 2012

1.4 Investments

Securities, which are considered by management as investments, are valued at cost. Cost is determined on a weighted average basis. Transfer charges on securities purchased are added to the cost when paid. Earning from investments are accrued on declaration or receipt and the Tax deducted at Source thereon is treated as advance tax.

1.5 Fised assets

acquisition and installation of such assets.

estimated useful life of the assets at rates specified in schedule XIV of the Companies Act 1956.

1.6 Inventories

practices and commercial prudence. Transfer charges on securities purchased are added to the cost when paid.

ii) Cost of stock is taken on Average cost method.

1.7 Employee benefits

There was no person employed during the year.

1.8 Foreign Currency Transactions

a. Expenditure in Foreign Currency : NIL

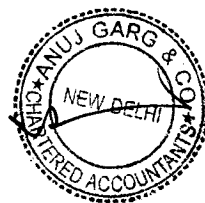
b. Income in Foreign Currency : NIL

1.9 Taxes

by the Income tax Act, 1961 and rules made thereunder as the company is having loss in current year and immidiate previous year. Deferred Tax Assets/ Liabilities has not been recognized in the books of account, as per discussion with management it is not reasonably certain that there will be sufficient future Income to recover such deferred tax.

1.10 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and accounts with banks.



Notes on financial statements for the year ended March 31, 2012

2.1 Share Capital

Particulars	In ₹	
	As at March 31	
	2,012	2,011
Authorised		
Equity shares 245000 (Previous year 245000) of par value Rs.10/- each	2,450,000	2,450,000
	2,450,000	2,450,000
Issued, Subscribed and Paid up		
Equity shares 245000 (Previous year 245000) of par value Rs.10/-each fully paid up	2,450,000	2,450,000
	2,450,000	2,450,000

The company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders shall be eligible to receive any of the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of the number of shares outstanding

Particulars	As at March 31st 2012		As at March 31st 2011	
	No. of shares	Value	No. of shares	Value
EQUITY				
Shares outstanding at the beginning of the year	245,000	2,450,000	245,000	2,450,000
Shares outstanding at the end of the year	245,000	2,450,000	245,000	2,450,000

Shares in respect of each class in the company and shares held by shareholders holding more than 5% shares

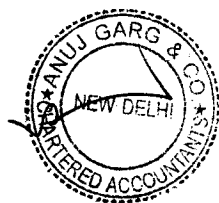
Name of the company	Class of	% of holding	No. of shares As at March 31,	
			2,012	2,011
	Equity shares			
Aditya Estates Pvt. Ltd.		29.39	72,000	72,000
Duncan Macneill Construction & Developers Ltd.		9.80	24,000	24,000
P R Holdings Ltd.		19.59	48,000	48,000
Swagtam Trading & Services Ltd.		9.80	24,000	24,000
Jeevan Commercial Ltd.		9.80	24,000	24,000
William Jacks & Co. (I) Ltd.		19.59	48,000	48,000
		97.96	240,000	240,000

2.2 Reserve and surplus

Particulars	As at March 31,	As at March 31,
	2,012	2,011
Profit & Loss Account		
Balance in Profit & Loss Account - Opening	18,510,086	17,999,880
Add : Profit during the year	511,207	510,206
Balance in Profit & Loss Account - Closing	19,021,292	18,510,086

2.3 Long-term Borrowing

Particulars	As at March 31,	As at March 31,
	2,012	2,011
Unsecured		
Long term Loan from others	116,047	116,047
	116,047	116,047



2.4 Short-term Provision

Particulars	In ₹	
	As at March 31, 2,012	As at March 31, 2,011
Provision for expenses	145,640	140,640
	145,640	140,640

2.5 Other current liabilities

Particulars	As at March 31,	
	2,012	2,011
Sundry Creditors	15,000	15,000
Advance Received	-	5,000
	15,000	20,000

2.7 Investment

Particulars	Face Value	Quantity	As at March 31,		
			2,012	2,011	
A) EQUITY SHARES (QUOTED)					
Assam Company Ltd.	1	2,754,500	17,557,422	2,754,500	17,557,422
B) EQUITY SHARES (UNQUOTED)					
Jeevan Commercial Ltd.	10	24,000	72,360	24,000	72,360
Decorous Invest. & Trad. Co. Ltd.	10	9,800	29,858	9,800	29,858
Swagtam Trading & Services Ltd.	10	12,000	37,800	12,000	37,800
P R Holdings Ltd.	10	24,000	36,000	24,000	36,000
Ascom Granites	10	82,000	20,000	82,000	20,000
Antique Holdings Pvt. Ltd.	10	2,110	21,100	2,110	21,100
Aditya Dekoramik Ltd.	10	100	1,000	100	1,000
Link Holdings Pvt Ltd.	10	15,500	155,000	15,500	155,000
First and Second e.com Pvt. Ltd.	10	1,260,000	62,800	1,260,000	62,800
C) UNQUOTED 15% NCP SHARES					
Pashupatinath Holsings Pvt. Ltd.	10	19,900	199,000	19,900	199,000
		4,203,910	18,192,340	4,203,910	18,192,340

Market value of unquoted/quoted Investment is Rs.1,94,43,365/- in current year and Rs. 4,72,91,360/- in previous year.

2.8 Long term loans and advances

Particulars	As at March 31,	
	2,012	2,011
Advance Income taxes	109,654	109,654
	109,654	109,654

There is no loan and advance due by directors or officers of the company or any of them either severally or jointly with

2.9 Inventories

Particulars	Face Value	Quantity	As at March 31,		
			2,012	2,011	
Equity Shares (Quoted)					
Hindustan Motors	10	100	2,550	100	2,550
Equity Shares (Unquoted)					
Anil Hardboard	10	85	7,225	85	7,225
Braith Warst (I)	10	299	75	299	75
Indian Standard	10	1,200	300	1200	300
				0	-
				0	-
		100	10,150	100	10,150

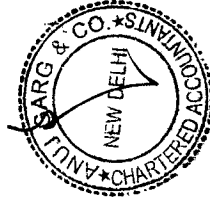
Market Value of quoted Shares Rs.2563/- (Previous Year Rs.3114/-)



2.6 Fixed Assets

(Amount in Rs.)

Particulars	GROSS BLOCK			DECIATION AND AMORTISA				ET BLOCK VALU	
	Cost as at April 1, 2012	Additions during the year	Deletions during the year	Cost as at March 31, 2012	As at March 31, 2011	Charge for the year	Deletion during the year	As at March 31, 2012	As at March 31, 2011
Tangible assets:									
Office Equipments	19,392	-	-	19,392	19,041	49	-	302	351
Vehicle	9,736	-	-	9,736	9,706	-	-	30	30
Total	29,128	-	-	29,128	28,747	49	-	332	381
Previous year	29,128	-	-	29,128	28,747	57	-	381	438



2.10 Trade Receivables		In ₹	
Particulars	As at March 31,	As at March 31,	
	2,012	2,011	
Unsecured, considered good Over Six Months	346,061	346,061	
Others	346,061	346,061	
2.11 Cash and Cash equivalents			
Particulars	As at March 31,	As at March 31,	
	2,012	2,011	
Cash on hand	11,356	998	
Balance with banks	12,751	6,854	
	24,108	7,852	
2.12 Short term loans and advances			
Particulars	As at March 31,	As at March 31,	
	2,012	2,011	
Unsecured, considered good Short term loans and Advance to intercompany	2,832,093	2,337,093	
	2,832,093	2,337,093	
2.13 Other current assets			
Particulars	As at March 31,	As at March 31,	
	2,012	2,011	
Interest Receivable	233,242	233,242	
	233,242	233,242	



Notes on financial statements for the year ended March 31, 2012

2.14 Other Income

In ₹

Particulars	As at March 31,	As at March 31,
	2,012	2,011
Dividend received	550,900	550,900
	550,900	550,900

2.15 Increase/Decrease in stock

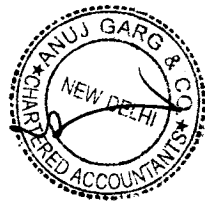
Particulars	As at March 31,	As at March 31,
	2,012	2,011
Opening Stock	10150	10150
Less: Closing Stock	10150	10150
Increase / Decrease in stock	0	0

2.16 Administrative & other expenses

Particulars	As at March 31,	As at March 31,
	2,012	2,011
Professional charges	23,120	4,370
Auditor's remuneration		
Audit fee	2,000	2,000
Marketing & advertising expenses	-	21,324
Communication	2,240	2,015
Printing and stationery	3,036	2,733
Filing Fee	3,300	2,100
Listing Fee	5,000	5,000
	38,696	39,542

2.17 Finance costs

Particulars	As at March 31,	As at March 31,
	2,012	2,011
Bank charges	949	1,095
	949	1,095



Notes on financial statements for the year ended March 31, 2012

2.18 Related Party Disclosure

In ₹

a) Name of the Related Parties :		
Key Management Personnel	:	1. Sh. N.N. Prasad-Director 2. Sh. P. N. Baidya-Director 3. Sh. A.C. Laha- Director
Enterprises over which Key Management Personnel / Shareholders/ Relatives have significant influence		1. A. C. E. C. India Pvt. Ltd 2. Aditya Estates Pvt. Ltd. 3. Decorous Invest. & Trad. Co. Ltd. 2. Duncan Macneill Const. & Dev Ltd. 4. Duncan Macneill Mines & Gra 5 Jacks Aviation Pvt. Ltd.
b) Transactions with Related Parties		
Nature of Transaction	Key Management Personnel	Enterprises over which Key Management Personnel/Shareholders/ Relatives have significant
Loan/Advances received	-	-
Loan/Advances paid	-	4.95 lacs
Loan/Advances recovered	-	-
Loans/Advances repaid	0.05 lacs	-
Balance outstanding as at the yr. end-Debit	-	16.50 lacs
Balance outstanding as at the yr. end-Credit	-	0.15 Lacs

2.19 Quantitative details

The company is primarily engaged in sales and purchase of share and securities. However there is no any transaction is made during the year. There is only opening inventories that are given in Note No 2.9 of balance sheet Note as required under paragraph 5(viii) (c) of general instructions for preparation of Statement of Profit and Loss as per revised Schedule VI to the Companies Act, 1956.

2.20 Earning Per Share

Basic earning per share is calculated by dividing the net profit / loss for the year attributable to equity Shareholders by weighted average number of equity shares outstanding during the year.

For calculating diluted earning per share, the net profit/loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

The following is the computation of earnings per share :

Net profit as per P&L. A/C		5111207/-
Weighted average number of shares outstanding	:	2,45,000
Weighted average number of equity shares & potential equity share equivalents outstanding		2,45,000
Nominal Value of share		10/- each
Basic earning per share		2.09
Diluted earning per share		2.09



2.21 Post Balance Sheet Events

Material events occurring after the Balance Sheet are taken into

2.22 Loans & Advances

In the opinion of the Board all the Current Assets, Loans & Advances have a value on realization in ordinary course of business at least equal to the amount at which these are stated except stock of shares\debentures.

Certain loans/unsecured loans has been considered as Advances against shares to be purchased/sold.

2.23 Subsidiary company

The subsidiary company has acquired 15500 equity shares (51% of the paid up capital of Rs. 302000 divided into 30200 equity shares of Rs. 10 each) of Link Holdings Private Limited. Statement u/s 212 of the Companies Act, 1956 is enclosed herewith.

2.24 Segment Reporting

Income of the company are primarily from financing and investing activities. There are no other reportable segment.


2.25 Previous year figures

The financial statements for the year ended March 31, 2011 had been prepared as per then applicable pre-revised Schedule VI to the Companies Act, 1956. Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended march 31, 2012 are prepared as per Revised Schedule VI. Accordingly, the Previous year figures have also been reclassified to conform to this year's classification. the adoption of revised Schedule VI for the previous year does not impact recognition and measurement principles followed for the preparation of financial statements.

Note: The notes referred to above are an integral part of the Balance Sheet

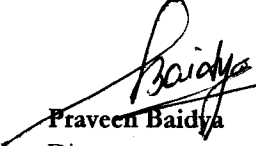
As per our even report attached

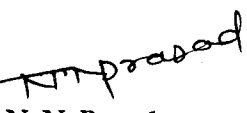
For Anuj Garg & Co.
Chartered Accountants
Firm's Registration No.


Anuj Garg
Proprietor
Membership No.082422



For Buckingham Industries Limited


Praveen Baidya
Director
DIN:00294339


N. N. Prasad
Director
DIN: 00040552

Place: Delhi

Date : 24.08.2012